

EXHIBIT C

Movant's Purchases and Losses

Wave Systems

Name	Date	Shares Purchased	Share Price	Total Cost	Total Gain (Loss)*
Rogers, Ron	08/06/2003	10,000	\$3.25	\$32,500.00	
Rogers, Ron	08/12/2003	5,000	\$3.00	\$15,000.00	
Rogers, Ron	08/21/2003	5,000	\$2.90	\$14,500.00	
Rogers, Ron	09/25/2003	10,000	\$2.75	\$27,500.00	
Rogers, Ron	11/14/2003	200	\$2.25	\$450.00	
Rogers, Ron	11/17/2003	9,800	\$2.20	\$21,560.00	
Rogers, Ron Total		40,000		\$111,510.00	(\$51,404.74)
Alvarez, Steve	08/01/2003	2,500	\$2.70	\$6,750.00	
Alvarez, Steve	08/04/2003	2,500	\$4.10	\$10,250.00	
Alvarez, Steve	08/04/2003	2,500	\$4.11	\$10,267.50	
Alvarez, Steve	08/04/2003	5,000	\$4.15	\$20,750.00	
Alvarez, Steve	08/07/2003	1,000	\$3.59	\$3,590.00	
Alvarez, Steve	08/07/2003	1,000	\$3.38	\$3,380.00	
Alvarez, Steve	08/08/2003	2,000	\$3.42	\$6,840.00	
Alvarez, Steve	08/11/2003	1,000	\$3.24	\$3,240.00	
Alvarez, Steve	08/13/2003	1,000	\$3.41	\$3,410.00	
Alvarez, Steve	08/13/2003	1,000	\$3.36	\$3,360.00	
Alvarez, Steve	08/15/2003	5,000	\$3.22	\$16,100.00	
Alvarez, Steve	08/18/2003	5,000	\$3.18	\$15,900.00	
Alvarez, Steve	08/18/2003	1,490	\$3.15	\$4,693.50	
Alvarez, Steve	08/19/2003	1,010	\$3.10	\$3,131.00	
Alvarez, Steve	08/20/2003	2,500	\$3.10	\$7,750.00	
Alvarez, Steve	08/29/2003	2,500	\$2.98	\$7,450.00	
Alvarez, Steve	09/24/2003	5,000	\$3.00	\$15,000.00	
Alvarez, Steve	09/25/2003	7,000	\$2.98	\$20,860.00	
Alvarez, Steve	09/25/2003	3,000	\$2.97	\$8,910.00	
Alvarez, Steve	09/25/2003	5,000	\$2.98	\$14,900.00	
Alvarez, Steve	10/29/2003	5,800	\$2.68	\$15,544.00	
Alvarez, Steve	10/31/2003	4,200	\$2.71	\$11,382.00	
Alvarez, Steve	11/11/2003	2,000	\$2.38	\$4,760.00	
Alvarez, Steve	11/25/2003	1,329	\$2.03	\$2,697.87	
Alvarez, Steve	11/26/2003	700	\$2.06	\$1,442.00	
Alvarez, Steve	11/26/2003	7,971	\$2.06	\$16,420.26	
Alvarez, Steve	11/26/2003	200	\$1.93	\$386.00	
Alvarez, Steve	11/26/2003	2,300	\$1.95	\$4,485.00	
Alvarez, Steve	11/26/2003	5,000	\$1.98	\$9,900.00	
Alvarez, Steve	11/28/2003	1,500	\$1.95	\$2,925.00	
Alvarez, Steve	12/02/2003	800	\$2.00	\$1,600.00	
Alvarez, Steve	12/02/2003	200	\$2.00	\$400.00	
Alvarez, Steve	12/10/2003	130	\$1.96	\$254.80	
Alvarez, Steve Total		89,130		\$258,728.93	(\$28,150.83)

Wave Systems

Movant's Purchases and Losses

Name	Date	Shares Purchased	Share Price	Total	
				Cost	Gain (Loss)*
Movants' Total		129,130		\$370,238.93	(\$79,555.57)
*For shares held at the end of the class period, damages are calculated by multiplying the shares held by the average share price during the 90 calendar days after the end of the class period. The price used is \$1.50 as of March 29, 2004					